INTRODUCTION · NOVEMBER 2026

SubTerra Intelligence

Mapping danger, saving lives.

We map landmines and unexploded ordnance from the air, so clearance teams go straight to confirmed threats.



LAUNCH MARKET

Ukraine

132,000 km² potentially contaminated

STAGE

TRL 4–5

Technology licensed and secured

RAISING

€10M seed

At €30M pre-money

IN SHORT

We map landmines from the air, so Ukraine’s farmland can be mapped in years, not decades.

1

A huge problem, solved on foot

132,000 km^2 potentially contaminated. €10.0B lost GDP a year. Deminers clear 10–50 m^2 a day.

2

A platform no one can buy off the shelf

Data and software built on Genetix Context Core fuse up to 9 sensor types into one map. A US-patented vacuum-lift airship carries them.

3

This round proves it in the field

Seed of €10M at €30M pre-money. Field test in Ukraine within 12 months. Exit EV 2031: €1.2B, probability-weighted.

“Years, not decades”: ~53 years at today’s pace for the mined farmland; about 2 years with the base-case fleet. Coverage per airship is calculated and will be measured in the field test. Sources on the next slides.

THE PROBLEM

Ukraine is the most mined country on earth

132,000

km² of land potentially contaminated

€10.0B

lost GDP every year the land stays contaminated

~53 years

to clear the mined farmland at today's pace

10–50

m² cleared per deminer per day, on foot



Sources: Demining Ukraine national platform, Feb 2026; Tony Blair Institute, Sep 2024; Ukraine Ministry of Agrarian Policy & Food, Oct 2025 (2M ha) and Ministry of Defence, Nov 2025 (37,400 ha a year); GICHD / IMAS.

THE SOLUTION

One platform. One map. One decision.

01 · CARRIER

Airship

US-patented vacuum lift, no helium. Solar-charged batteries drive the propellers. Designed to stay up for days.

02 · DETECTION

Up to 9 sensors

Magnetometer, GPR, metal detection, LiDAR, SAR, thermal, optical, multi- and hyperspectral.

03 · THE CORE

Data and software

Built on Genetix Context Core, a deterministic fusion engine. Classifies on evidence, escalates to an expert when unsure.

What we sell is a finished map of what is in the ground: confirmed, prioritised and built to export straight to IMSMA. Clearance teams clear targets instead of searching blind.

WHY US

Hardware can be bought. Ground truth cannot.

Patented lift, licensed to us

US-patented partial-vacuum lift, flight-tested. Licensed to SubTerra worldwide and irrevocably.

Software ~90% built

Genetix Context Core exists. Sensor integration and field validation remain.

A library no one can buy

Every expert answer joins our validated ground-truth library. The system gets better with every deployment.

We don’t start cold

Ukraine’s State Emergency Service (SESU) knows Jesper from 2023 work on an earlier ground-robot project.

TRL 4–5 today. The next step is the field test that proves coverage and detection.

THE BUSINESS

We sell a finished map, by the hectare

€117

per hectare mapped. A tenth of the ~€1,170 the state pays to clear farmland.

€1.5B

of mapping work in Ukraine alone. 58 states and territories are contaminated.

~2 years

to map Ukraine's mined farmland, instead of ~53 at today's pace (base case).

We operate the airship, sensors and software end to end. Clearance teams stop surveying land that turns out to be clean.

€1.5B = 13.2M ha at €117/ha, a one-off body of work. Base case: about 788,000 ha per production airship a year, calculated (100 m sensor width × 10 km/h × 90% of the year in the air) and measured in the field test. Sources: Demining Ukraine, Feb 2026; UN / Landmine Monitor, Jun 2026.

INVESTMENT HIGHLIGHTS

Round terms, capital plan and exit

ROUND TERMS

€10M

seed at €30M pre-money, €40M post-money. 25% to seed investors.

TOTAL CAPITAL RAISED

€31M

Seed, €6M non-dilutive (grants or matching loans), Series A ~€15M. Cash-flow positive from 2029.

2031 REVENUE, BASE CASE

€499M

EBITDA €313M (63% margin). 7 airships in Ukraine and expansion markets.

EXIT EV 2031

€1.2B

probability-weighted. Seed investors: ~€261M, 26× MOIC, ~99% IRR.

Exit EV 2031 by scenario: **€818M** conservative · **€1,258M** base · **€1,338M** high. Exit from 2031 as a trade sale to a defence or geospatial group, or an IPO.

Figures from our financial model (Nov 2026). They assume a successful field test. Scenario weights 15/75/10% are our assumption until we have field data.

TEAM

Airship, software and integration in one team

FOUNDER & CEO · INTEGRATION

Jesper Wieder

Founder & CEO. Building ventures since 1996 across the Nordics, Europe and the US. Took the concept to Kyiv and SESU in 2023.

AIRSHIP · ANUMÁ

Jamie Little

Co-founder & CEO, Anumá Aerospace. Inventor of the patented Partial-Vacuum Lift system.

SOFTWARE · GENETIX

Søren O. Ekelund

CTO & co-founder, Genetix. UXO detection work in Sudan 2016–18. 27+ years of software; Palantir, IBM, NASA, UN.

SOFTWARE · GENETIX

Claus Jordan

CEO & co-founder, Genetix. 30 years in software and infrastructure; EMC, Atos, CSC, NNIT.

Airship, sensors, software and field operations in one team. First hire: Head of Field Operations with an EOD and mine-action background.

SubTerra Intelligence

Let’s discuss soon.

We are raising a €10M seed round to prove the platform in the field in Ukraine. After a first call we share the full investor presentation and financial model.

CONTACT

Jesper Wieder, Founder & CEO

jesper@subterraintelligence.com · +45 60 41 23 70 · subterraintelligence.com